

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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Pursuant to IC 6-1.1-20-3.6(k), a political subdivision for which a public question regarding a controlled project is to be placed on the ballot to be voted on at a public question, must submit to the Department of Local Government Finance (“Department”), at least thirty (30) days before the election, the below information regarding the proposed controlled project for posting on the Department's Internet web site.

Please fill in the following information in this document to facilitate the Department’s posting on its website:

1. The name of the political subdivision and the county or counties in which it levies a property tax. **MSD of Perry Township, Marion County**

2. The cost per square foot of any buildings being constructed as part of the controlled project.

<u>School</u>	<u>SF</u>	<u>Cost / SF</u>	<u>Total Cost</u>
Elementary Schools			
Abraham Lincoln	0	0	\$ -
Clinton Young	16,063	\$ 127.11	\$ 2,041,706
Douglas MacArthur	7,709	\$ 111.09	\$ 856,388
Glenns Valley	14,662	\$ 105.61	\$ 1,548,462
Henry Burkhart	21,984	\$ 118.81	\$ 2,611,916
Homecroft	7,150	\$ 115.27	\$ 824,183
Jeremiah Gray	0	\$ -	\$ -
Mary Bryan	15,002	\$ 123.33	\$ 1,850,218
Rosa Parks	0	\$ -	\$ -
Southport	9,500	\$ 117.04	\$ 1,111,860
Winchester Village	9,482	\$ 116.60	\$ 1,105,576
6th Grade / Middle Schools			
PM 6th	0	0	\$ -
SP6th	0	0	\$ -
PMMS	0	0	\$ -
SPMS	0	0	\$ -
High Schools			
PMHS	38,000	\$ 120.42	\$ 4,575,970
SPHS	38,000	\$ 120.42	\$ 4,575,970

3. The effect that approval of the controlled project would have on the political subdivision's property tax rate.

The estimated effect that the approval of the Building Futures Project-Initial Phase would have on the debt service fund tax rate of the Metropolitan of School District of Perry Township, Marion County, Indiana (the "School Corporation"), is an increase of \$0.2641 over the debt service fund tax rate; however, due to the decrease in other debt service payments of the School Corporation, the maximum debt service fund tax rate needed for the proposed financing would need to be \$0.2593. There is not expected to be an effect on any other tax rates of the School Corporation.

4. The maximum term of the bonds or lease.

The maximum term of the bonds issued to finance any of the costs of the Building Futures Project-Initial Phase (the "Bonds") is twenty (20) years, and the maximum term of any lease or leases entered into to support the repayment on the Bonds (collectively, the "Lease") is twenty-one (21) years.

5. The maximum principal amount of the bonds or the maximum lease rental for the lease.

The maximum principal amount of the Bonds is \$98,885,000, the maximum annual lease rental payment under the Lease is \$9,364,000 (which amount is net of any funds received by the United States of America as a result of any or all of the First Mortgage Bonds being issued under one or more federal tax credit programs), and the maximum aggregate lease rental payments during the term of the Lease is \$180,696,000.

6. The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.

The estimated interest maximum interest rate that will be paid on the Bonds is seven percent, and the total interest cost associated with the Bonds is \$81,598,000 (which amount is net of any funds received by the United States of America as a result of any or all of the First Mortgage Bonds being issued under one or more federal tax credit programs);

7. The purpose of the bonds or lease.

The purpose of the Bonds is to finance all or any portion of the costs of the Building Futures Project-Initial Phase;

8. In the case of a controlled project proposed by a school corporation:

(A) the current and proposed square footage of school building space per student;

School	SF	Current SF/student	Proposed SF	Proposed SF/student
<u>Elementary Schools</u>				
Abraham Lincoln	84,340	103.48	80,440	119.17
Clinton Young	83,187	128.38	97,052	138.65
Douglas MacArthur	64,760	113.22	71,740	116.79
Glenns Valley	71,826	138.13	88,200	140.00
Henry Burkhart	51,200	132.99	75,962	126.39
Homecroft	52,167	136.81	58,123	127.46
Jeremiah Gray	92,638	129.75	92,638	129.75
Mary Bryan	83,563	133.92	91,419	125.23
Rosa Parks	92,638	129.75	92,638	129.75
Southport	65,350	129.66	75,125	128.42
Winchester Village	63,966	115.25	88,200	135.69
<u>6th Grade / Middle Schools</u>				
PM 6th and PMMS	294,880	159.39	294,880	159.39
SP6th and SPMS	315,817	183.08	315,817	183.08
<u>High Schools</u>				
PMHS	430,927	229.83	476,927	188.88
SPHS	399,728	245.23	437,728	194.55

(B) enrollment patterns within the school corporation; and

M S D Perry Township Enrollment Projection																		
Year	PK	KG	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12	Other	KG-6	7-12	Total
2012-13	96	1138	1229	1139	1161	1125	1116	1174	1056	1081	1199	1054	972	881	0	8082	6243	14,421
2011-12	96	1138	1159	1156	1129	1125	1172	1044	1070	1104	1209	1073	950	852	0	7923	6258	14277
2010-11	96	1072	1176	1124	1129	1182	1042	1058	1093	1113	1232	1049	919	946	0	7783	6352	14231
2009-10	96	1088	1143	1124	1185	1051	1056	1081	1103	1134	1204	1014	1019	973	0	7728	6447	14271
MSD Perry Township Enrollment																		
2008-09	96	1058	1143	1180	1054	1065	1079	1090	1123	1108	1164	1125	1049	879	0	7669	6448	14213
2007-08	78	1076	1193	1047	1094	1099	1125	1102	1097	1149	1164	1152	964	932	0	7736	6458	14272
2006-05	69	1116	1105	1095	1095	1136	1102	1103	1139	1149	1369	1034	886	806	0	7752	6383	14204
2005-04	68	1010	1062	1109	1122	1113	1080	1096	1118	1183	1229	987	901	764	0	7592	6182	13842
2004-03	76	968	1150	1095	1115	1074	1079	1125	1192	1058	1181	1020	896	707	0	7606	6054	13737

(C) the age and condition of the current school facilities.

AGE AND CONDITION OF SCHOOL FACILITIES

School, Age, Condition
Abraham Lincoln Elementary School 48 Fair
Clinton Young Elementary School 52 Fair
Douglas MacArthur Elementary School 45 Fair
Glenns Valley Elementary School 55 Poor
Homecroft Elementary School 52 Fair
Henry Burkhart Elementary School 52 Fair
Jeremiah Gray Elementary School 7 Good
Mary Bryan Elementary School 23 Fair
Rosa Parks Elementary School 6 Good
Southport Elementary School 47 Fair
Winchester Village Elementary School 38 Poor
Perry Meridian-6th Grade Academy 5 Good
Southport-6th Grade Academy 5 Good
Perry Meridian Middle School 39 Fair
Southport Middle School 47 Fair
Perry Meridian High School 36 Fair
Southport High School 55 Fair